

Date – 16/05/2023

Memorandum of Understanding

This is the basic memorandum of understanding between

1. **Nirmala Memorial Foundation College of Commerce and Science**, D. S. Road, Thakur Complex, Kandivali East, Mumbai, 400101, through its Principal **Ms. Swiddle D'Cunha**, herein after referred to as Client (First Party) AND
2. **Think Monk EduTech Pvt. Ltd.** a company incorporated in India under Indian Companies Act 2013, having its head office at 21, Yogi Nivas, Kisan Road, Malad West, Mumbai, Maharashtra 400064 represented by **Mr. Jaimin Shah** herein referred to as Service Provider (Second Party)

A. Ground of MoU

1. Providing 'Teach Us – The College Intelligence App' to manage the academic process of the institute.

B. Scope of the service

1. App features

a. Intelligent Analytics	b. Attendance Recorder
c. Syllabus Recorder & Tracker	d. Digital Notice Board
e. Faculty Feedback	f. Event Attendance
g. Faculty Log-Book	h. Real-Time Notification
i. Lecture Scheduler	j. Digital Notes Sharing

2. Platform specifications

- a. Mobile - Android 5.0 and above, iOS 10.0 and above
- b. Web version - compatible with any laptop/desktop

3. Types of users

- a. College Admins (Authorities/Principal/Vice-principals/HODs/Coordinators/Class-teachers)
- b. Teaching faculties
- c. Students
- d. Parents

4. Following services will be included

- a. One time data entry of all the students, faculties, parents and college admins with any changes within a week
- b. Three data updates after first week of profile creation
- c. One virtual training session for all the college admins and faculties
- d. All the technical assistance on WhatsApp

C. Duration of the MoU

1. **Three (3) Months. From June 01, 2023 to August 31, 2023**
2. This MoU will automatically get dissolved after the duration of the services

D. Commercial

1. Free subscription for the above-mentioned duration.
 2. Billing will start from Sept 01, 2023 if the college opts for subscription. (Billed annually)
 - a. Standard Version (B.1.a to B.1.h) – ₹ 18 per student /year
 - b. Add-on Modules – Lecture Scheduler (B.1.i) – ₹ 22,999 /year
 - c. Add-on Modules – Digital Notes Sharing (B.1.j) – ₹ 24,999 /year
 3. GST of 18% will be applied to each invoice.
- Note – All the commercials are based on the student range of 4000-4999. Rates will be different with the change in the range. Also, student count will be in the multiple of '00.

E. Exchange of data

1. Second party will require data (from the first party) of all the faculties and students who'll be using the system in the prescribed format, in order to create their customised profiles
2. The data will be secured with the second party and will only be used for providing the services. No data at any point will be shared with any third party by the second party.

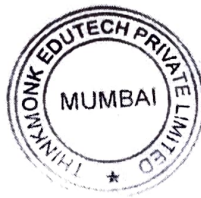
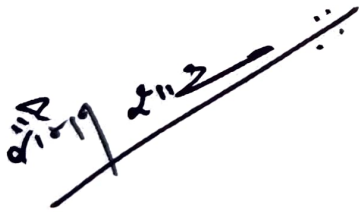
Signed by –

For Nirmala Memorial Foundation College of Commerce and Science -



Ms. Swiddle D'Cunha
Principal

For Think Monk Edutech Pvt. Ltd.



Mr. Jaimin C. Shah
Director